



MicroSociety Academy Charter School
591 West Hollis Street, Nashua, NH 03062
603-595-7877 | www.macsnh.org

**Board of Trustees Monthly Meeting Minutes
Wednesday, May 9, 2018 6:30-8:30 PM – Micro/Multi-Purpose Room**

- I. Convene – Meeting convened at 6:35PM
 - A. Present were Tom Malone, Tom Dougherty, Amy Bottomley, John Dagianis, Nazur Vimadalal, Lisa Petralia, Cheryl Bean, Barbara Halevi.
- II. Meeting Minutes from April 2018 -
 - A. Barbara motions to accept meeting minutes. John seconds. All “YES”, no “NO”. Minutes accepted.
- III. Public and School Community Appearances
 - no members from the public or school community were present.
- IV. School Director’s Report
 - A. MACS has become a certified Micro School. Congratulations to all the staff!!
 - B. Amy announced there is a buyer prospective buyer coming for a walk through tomorrow.
 - C. Amy followed up from her director’s report that \$5000 will now pay for Micro Inc, Title II relocation.
 - D. Two 8th graders have given notice that they will not be returning next year.
- V. Treasurer’s Report
 - A. Updated financials were submitted
 - B. Balance sheet/profit loss doing well. No worthy mentions. Projected through June. John motions to accept treasurer's report. Nazur seconds. All “YES” no “NO”; report accepted.
 - C. Cash Flow projections. Didn't account for taxes and commitments (security, shed, and remainder of sign). Need to take 32K off bottom line. We should have 100K leftover for September.
 - D. We are in the black 98K even with the additional commitments. Taking out contingency, we have ~66K left.
- VI. Governance Committee

- A. At a recent meeting it was discussed to combine HR and Governance due to overlap of duties. Barbara motions to combine committees. John seconds. All "YES", no "NO". Committees combined.
- B. The NH Center for nonprofits membership to be activated. Self assessment must be done within two weeks after activation. Results will be tabulated and reported back to the board.

VIII. Development and Marketing Committee

- A. Kyle Schneck will now come to our meeting on June 14th due to a scheduling issue with the May meeting.
- B. Tom Malone mentioned he connected with the Kronos CEO. Gave him update on what we do at MACS. He will give contact info to the development committee for follow up.
- C. It was asked if we have a more formal marketing plan to stay in touch with former donors, (Lowe's, Demoulas, Boston Billiards, etc). Task given to development group for further discussion .

IX. Facilities

- A. Sign should be installed within 6 weeks of receiving variance.
- B. Amy received bids to do 1) patching of parking lot (\$4650 first bid) and 2) sealcoating and cleanup of parking lot (\$12,000). She is waiting on more bids and will keep us posted.
- C. We have fixed the fence to meet standards required by the City. We have received a few quotes for a long term solution ranging from \$10,000 - \$20,000. John motions to table any movement on the fence until Nuzur hears back from Fidelity cares. Lisa seconds. All "YES", no "NO"; tabled until further notice.
- D. Amy tells us that she has received electrical pricing that we can lock in at .08967 for a 16 month contract. John motions to approve. Lisa seconds. All "YES", no "NO". Approved.

X. New Business/Discussion

- A. Board retreat tentatively schedule July 26th from 12-5. This will also be the July board meeting. We will have a working lunch. John will determine if NCC is available.
- B. It was asked when shed is coming. At the end of the month. It's anticipated that the pod will then be picked up on June 1.
- C. Amy asked if we could have a thank you reception for the staff. It was suggested that Boston Billiards would be a great option. Date suggested was June 1 at 5pm.

XI. Adjournment

- A. Nuzur moves to adjourn meeting. Barbara seconds. All "YES", no "NO"; meeting adjourned at 8:27 pm.