



MicroSociety Academy Charter School
591 West Hollis Street, Nashua, NH 03062
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Finance Committee Meeting Friday March 9 at 12:30 PM

Members Present: Tom Dougherty, Amy Bottomley, David Glasier, Tom Malone, Don LeBrun

1. Called to order at 12:30 PM by Tom Dougherty
2. 2020 Budget working session
 - a. Committee worked through recommendations coming from HR Committee regarding 2.5% COLA (cost of living adjustments) and Dental benefit supplement for staff
 - b. In review of accommodating such changes, the finance committee supports the recommendations for consideration by HR/Governance Committee and Board Members (outlined in minutes from February 26th Finance Committee).
 - c. DOE has provided a COLA for students, and increase of \$35 per student. This is reflected in the State Adequacy Funding Income line item.
3. **Motion** to submit final FY 2020 budget for full board vote and approval by Tom Dougherty, seconded Thomas Malone. Vote unanimous.
4. **Motion** call to adjourn at 1:00 pm by Tom, seconded by Don. Vote unanimous.