



MicroSociety Academy Charter School
591 West Hollis Street, Nashua, NH 03062
603-595-7877 | www.macsnh.org

Finance Committee Meeting
Thursday January 3 at 11:30 AM

Members Present: Tom Dougherty, Amy Bottomley, David Glasier,
Amanda Schneck, Tom Malone

1. Called to order at 11:35 AM by Tom Dougherty
2. Committee reviewed FY19 YTD Actual to Budget (December)
 - Mentions from review:
 1. Title grant payment received (\$1500)
 2. PTO Holiday shopping - revenue \$1921.13, net \$200 proceeds
 3. Net Adequacy payment \$443,000 received, and reflected in January financial reporting
 4. Discussion on getting full list of 'Other Grants' to support breakdown of revenue
 5. Payment of tax bill \$18,833.10 - incurred late charges, as original invoice not received from landlord
3. Other notables to be reflected on January close report: Fire Notification system board was replaced, invoice of \$5000; Director had approved spend upwards \$10,000
4. Next working committee: Begin process for 2020 budget planning - Director to work with bookkeeping to pull template and operational actuals to start plan
5. Committee chair distributed Financial Committee Calendar of Events for newly appointed committee members or interested parties

6. Discussion to establish a Board Sunshine fund with contributions from Trustees to support flowers, or small gifts, to the administrative staff and/or board members. As this fund should be held outside of school financials, Treasurer may maintain separate account to support tracking of funds.

Action: Chair to elicit feedback from at board meeting for interest and support.

7. Reminder from Chairman, board attestations and micro moments due at January trustee meeting
8. Motion Call to adjourn at 12:28 PM by Amanda, seconded by David. Vote unanimous.