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Accrual Basis

MicroSociety Charter School
Balance Sheet
As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
100 · Enterprise-Payroll Account	107,525.14
102 · Enterprise-Operating Account	95,549.04
103 · Petty Cash	196.58
104 · Paypal Account	1,400.40
105 · JD CU Contingency	27,600.00
106 · JD CU Unemployment Contingency	10,269.24
107 · JD CU Savings	5.00
Total 1000 · Cash	<u>242,545.40</u>
Total Checking/Savings	242,545.40
Other Current Assets	
12000 · Undeposited Funds	111,950.22
1210 · NH-Receivables	-111,950.22
1300 · Prepaid Expenses	15,185.42
Total Other Current Assets	<u>15,185.42</u>
Total Current Assets	257,730.82
Fixed Assets	
15000 · Furniture and Equipment	86,924.56
15900 · Leasehold Improvements	228,753.90
1600 · Software	1,309.34
Total Fixed Assets	<u>316,987.80</u>
TOTAL ASSETS	<u><u>574,718.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
HEFA Loan	134,945.47
Total Long Term Liabilities	<u>134,945.47</u>
Total Liabilities	134,945.47
Equity	
32000 · Fund Balance	612,675.00
Net Income	-172,901.85
Total Equity	<u>439,773.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>574,718.62</u></u>

MicroSociety Charter School
Cash Flow Statement for 2018/2019

Shaded amounts are actuals	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Enterprise Operating	263,521.21	254,749.70	95,549.04										
Enterprise Payroll	15,495.74	61,968.02	107,525.14										
JD CU Contingency	15,577.37	27,600.00	27,600.00										
JD CU Unemployment Cont	6,269.24	10,269.74	10,269.24										
Payroll	510.40	510.40	1,400.40										
Petty Cash	247.39	171.17	196.58										
Membership	5.00	5.00	5.00										
Beginning Cash Balance	301,626.35	356,272.93	242,545.40	567,400.40	453,647.40	789,427.40	637,474.40	500,971.40	852,951.40	714,648.40	576,345.40	437,992.40	
Income Tuition from other LEA's	0.00	0.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	41,000.00
Income Food Services (Rev Fund)	107.00	0.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	2,580.00	25,902.00
Income Revenue State & Federal	2,950.00	13,500.00	484,000.00	21,000.00	484,000.00	0.00	2,500.00	484,000.00	0.00	0.00	0.00	0.00	1,491,950.00
Income Direct Public Support	7,500.00	210.00	1,000.00	6,000.00	3,000.00	1,500.00	1,000.00	21,000.00	2,000.00	1,000.00	1,000.00	3,500.00	48,710.00
Income Program Income	2,640.00	6,660.00	15,860.00	5,560.00	5,360.00	5,360.00	5,360.00	5,360.00	5,560.00	5,560.00	5,360.00	0.00	66,640.00
Income Other Types of Income		80.00											80.00
Total Income	13,192.00	18,450.00	507,540.00	39,240.00	499,040.00	13,540.00	15,540.00	517,040.00	14,240.00	13,240.00	13,040.00	10,180.00	1,674,282.00
Regular Ed-Instruction	37,320.03	69,314.27	111,035.00	107,460.00	107,460.00	107,460.00	107,460.00	107,460.00	107,460.00	107,460.00	107,460.00	107,460.00	1,178,809.30
Supplies/Instructional Material	0.00	3,241.85	7,117.00	500.00	4,767.00	500.00	500.00	7,017.00	500.00	500.00	350.00	350.00	25,342.85
Automobile Expense			1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	18,840.00
Insurance Expense	1,421.00	1,419.00		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	232.11
Meals and Entertainment	436.27	0.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,439.27
Business Expenses Purchases Services	5,626.82	1,619.73	5,600.00	4,100.00	4,600.00	4,100.00	4,600.00	4,100.00	4,100.00	4,100.00	4,100.00	4,000.00	50,646.55
Business Expenses Property Services	22,752.52	52,164.43	30,900.00	29,900.00	28,400.00	42,400.00	28,450.00	28,450.00	29,450.00	28,450.00	28,450.00	41,450.00	391,216.95
Business Expenses Prof & Tech Svcs	3,440.49	7,702.25	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	70,647.74
Business Expenses Operations	0.00	3,845.08	20,383.00	3,383.00	10,383.00	3,383.00	3,383.00	10,383.00	3,383.00	3,383.00	3,383.00	3,383.00	68,675.08
Total Expenses	71,117.98	133,426.77	182,685.00	152,993.00	163,260.00	165,493.00	152,043.00	165,060.00	152,543.00	151,543.00	151,393.00	164,293.00	1,805,849.85
Change in Accounts Receivable	125,650.22	0.00											
Change in Prepaid Expenses	0.00	0.00											
Change in Credit Card Balance	5,635.10	4,125.49											
Change in HEFA Loan Payable	4,874.16	2,876.55											
Cash used for Leasehold Improvements	4,569.00	0.00											
Total Balance Sheet Changes	112,571.96	1,248.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Month End Cash Balance	356,272.93	242,545.40	567,400.40	453,647.40	789,427.40	637,474.40	500,971.40	852,951.40	714,648.40	576,345.40	437,992.40	283,879.40	

Worthy mention: payroll → 1st came in August, but was budgeted in Sept.