

Finance committee meeting
March 7, 2018

In attendance: Tom Malone, Tom Dougherty, Amy Bottomley, Cheryl Bean, Nauzar Vimaldal

We made \$22,000 from our week at Boston Billiards.

For state aid this quarter we had to report 190 kids rather than 192 so it was a bit lower than usual.

Contingency and unemployment were brought back up to normal amounts.

We discussed creating a new line in the budget for Grant commitments. Due to the fact that with the security grant we have to pay 5%. We have put \$7000 aside for that when the grant comes in.

We discussed getting a vinyl shed and a sign with the profit made from Boston Billiards.

Tom D. made a motion to get a vinyl shed costing up to \$4500. Nauzar seconded it. All in favor.

This will save us The \$180 a month we are paying for the pod.

Tom M. made a motion to approve getting the sign for an amount up to \$14,000. Nauzar seconded it. All in favor. (Tom D. Is still waiting for final revisions but expects it to be between \$12,000-15,000)

Tom D. made a motion to move remainder of Boston Billiards money after paying for shed and sign to contingency. Nauzar seconded it. All in favor.

Boston Billiards \$22,000

- \$14,000 estimated for sign
- \$4,500 estimated for shed
- \$3,500+ estimated for contingency

Next we discussed the proposed FY 2019 Budget

Special Ed was upped in general.

State adequacy for July should be roughly \$70,000. This amount is included on FY 2018 because it is based on 2018 but not received until July. The same thing is true for the extra \$65,000. It is based on 2018 but we do not receive it until August.

Title grants were actually \$28,000 but Amy kept it conservative in the budget at \$21,000. These grants do also offset Amy, Susannah, and Bill's salaries.

There is \$20,000 on the line for Gaming, it is a safe bet.

Giving staff 5% raises across the board.

Amy is proposing obviously an 8th grade teacher and another half time math teacher to meet the different needs and levels of math for the middle school kids. This way we could provide algebra.

Amy proposed moving Kate Daigianis to a 25 hour guidance only position. No benefits. Kate is on board with this.

She would like to create a full time position of solely a special Ed person because it is needed. Doing guidance and special Ed was too much for one person to do efficiently.

Amy also proposed cutting the music special to make it possible to hire the PE teacher full time. It is hard to keep specials teachers part time.

She proposed that we would still introduce the kids to exposure to music on a quarterly basis. We basically moved to cut formal music program to do a more focused program. We can discuss and always reevaluate midyear to end of year.

The \$90,000 for Health is a place holder as HR is still looking into the exact insurance to go with.

We have discussed dental but not sure yet if we are going to go with it. Teachers pay 100% right now.

Under supplies the \$3,000 for Micro is for street signs which will be purchased in summer.

There is \$3,000 to purchase two 3D printers.

Data communications- a lot more help has been needed than expected. Amy increased the amount as a buffer.

Charter Alliance \$5,000 membership fees.

The amount for cleaning/maintenance is a place holder, facilities committee will be discussing that.

The Audit was \$15,000, but Amy put \$19,200 as a place holder because it may increase.

We now have a part time ELL teacher.

The line for books includes purchasing curriculum for the Second 1st grade class we will have in September.

We would add Artist in residence(new proposed music program) to operations line.

Tom D. made a motion to accept the budget, not to exceed the place holders mentioned. We will discuss in more detail at the board meeting. Nauzar seconded it. All in favor.

Tom M. made a motion to adjourn. Nauzar seconded it. All in favor.