

MACS MINUTES – EMERGENCY BOARD MEETING DECEMBER 23, 2015, 3:00 P.M

IN ATTENDANCE:

Thomas Malone

Nauzar Vimadalala (by phone)

John Dagianis (by phone)

Amy Bottomley

Lauren Giardina

Dick Gagnon

Kathy DeMello

PUPOSE OF MEETING:

Review and vote on resolution to hire an accounting firm for MACS

MINUTES:

- I. Motion to waive the reading of previous Board Meetings until Jan. 13 Board meeting was made by Dick Gagnon and 2nd by Lauren Giardina. All approved without discussion
- II. Board was sent copies of two proposals via email earlier in the week.
 - a. Proposal 1 from Nathan Weschler & Company
 - b. Proposal 2 from Day, Korbey & Murphy (Now Korbey, Lague & Murphy)
- III. Dick Gagnon motioned to accept the Nathan Weschler & Company proposal. There was no 2nd to the motion
- IV. John Dagianis motioned to accept the Day, Korbey & Murphy (KLM) proposal and 2nd by Lauren Giardina
- V. The following discussion ensued:
 - a. John commented his motion was based on KLM's fixed costs and experience
 - b. Lauren had concerns regarding the additional 20 - 25 hrs. proposed on the Weschler Proposal leading to possible additional unforeseen costs.
 - c. Dick expressed that KLM was consulted in October of 2014 and agreed to complete 501c3 paperwork. This was not completed until April/May at which point there were questions about the completion of the 501C3 which were addressed within the board. His opinion was that Weschler had more experience with charter schools.

- d. Nauzar agreed and expressed that we should go with the extra costs to ensure we have correct bookkeeping practices rather than the questions the KLM proposal generated.
- e. Tom shared Dick's concerns about 501c3 completion, but suggested MACS agree to a 1 year contract with KLM for \$12,000 to meet MACS's first year needs and then review proposals again. General opinion is after the 1st year intensive accounting support will be minimal. He also pointed out that that KLM offered in proposal that they would be willing to make a contribution to MACS's Capital Campaign if one is launched. Since budget is tight and not firm, he is skeptical with going with the higher Weschler proposal bid.
- f. Nauzar pointed out that we asked for a full proposal, which was received from Weschler, and refused by KLM. MACS received the KLM proposal in the form of a 2 page letter and followup emails.
- g. John questioned the 1 year vs. 3 year commitment.
- h. Kathy had concerns that, since MACS did not receive full proposals from both parties, it was unclear if we were comparing apples to apples.
- i. Dick suggested we just set up an appointment with Weschler to get the books straight re: Quick Books, Payroll, etc. and then finalize a bid decision later.
- j. Lauren questions who set up St. Philips books. John indicated the service was done pro bono.
- k. Amy expressed concern over the budget and going with the higher proposal. We have the DOE and FY Federal 1 distribution for the year and she needs to meet the budget with that money.
- l. Tom expressed we should work on a 1 year proposal with KLM support and then review needs thereafter.
- m. John's motion to go with KLM for accounting contract was passed on a 3/2 vote to accept the KLM proposal for 1 year.
- n. Tom will request Amy communicate with both firms to inform them of the Board's decision.
- o. Motion to adjourn made by Dick and 2nd by Kathy. Motion passed.